

Income Tax (Exemption from Income Tax) (Expatriate Staff of  
Deka Pumping Station and River Water Intake System Upgrade  
Project) Notice, 2023

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IT is hereby notified that the Minister of Finance, Economic Development and Investment Promotion, in terms of paragraph 4(a) (iv) of the Third Schedule to the Income Tax Act [*Chapter 23:06*], has made the following notice:—

1. This notice may be cited as the Income Tax (Exemption from Income Tax) (Expatriate Staff of Deka Pumping Station and River Water Intake System Upgrade Project) Notice, 2023.

2. Expatriate staffs of the Deka Pumping Station and River Water Intake System Upgrade Project are approved as being exempt from the income tax on salaries and emoluments accruing to expatriate staff.

3. The exemption shall be to the extent provided in terms of the letter of credit agreement between the Republic of Zimbabwe and the Exim Bank of India signed on the 4th of April, 2019.

4. The exemption shall be applicable only to the project undertaken by Afcons-Vijeta Joint Venture and financed by the Government of India.